

51745

SHREE VASAVI FIRST GRADE COLLEGE
KOLLEGAL.



MK-519

Sl.No. 7458

Total No. of Pages : 2

V Semester B.Com. Examination, December-2023/January-2024
(Scheme : NEP 2021-22)
FINANCIAL INSTITUTIONS & MARKETS (DSE)

Time : 2½ Hours

Max. Marks : 60

Instruction : Answer all parts.

ಎಲ್ಲಾ ಭಾಗಗಳಿಗೂ ಉತ್ತರಿಸಿ.

PART - A

ಭಾಗ-ಎ

Answer any five of the following questions. Each question carries 2 marks. [5×2=10]
ಯಾವುದಾದರೂ ಐದು ಪ್ರಶ್ನೆಗಳಿಗೆ ಉತ್ತರಿಸಿ. ಪ್ರತಿ ಪ್ರಶ್ನೆಗೆ 2 ಅಂಕಗಳು.

Q1) What do you mean by financial system?

ಹಣಕಾಸಿನ ವ್ಯವಸ್ಥೆ ಎಂದರೇನು?

Q2) What are the components of capital market.

ಬಂಡವಾಳ ಮಾರುಕಟ್ಟೆಯ ಅಂಗಗಳು ಯಾವುವು?

Q3) State any two features of primary market.

ಪ್ರಾಥಮಿಕ ಮಾರುಕಟ್ಟೆಯ ಯಾವುದಾದರೂ ಎರಡು ಲಕ್ಷಣಗಳನ್ನು ತಿಳಿಸಿ.

Q4) Write any two objectives of secondary market.

ದ್ವಿತೀಯ ಮಾರುಕಟ್ಟೆಯ ಯಾವುದಾದರೂ ಎರಡು ಉದ್ದೇಶಗಳನ್ನು ಬರೆಯಿರಿ.

Q5) What is listing of securities?

ಶೇರುಗಳ ಯಾಧಿಕರಣ ಎಂದರೇನು?

Q6) Mention the types of NBFCs.

ಬ್ಯಾಂಕೇತರ ಹಣಕಾಸು ಕಂಪನಿಗಳ ವಿಧಗಳನ್ನು ತಿಳಿಸಿ.

Q7) List out the different development financial institutions.

ವಿವಿಧ ಅಭಿವೃದ್ಧಿ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳನ್ನು ಪಟ್ಟಿಮಾಡಿ.

PART - B**ಭಾಗ-ಬಿ**

Answer any two of the following questions. Each question carries 10 marks.

[2×10=20]

ಯಾವುದಾದರೂ ಎರಡು ಪ್ರಶ್ನೆಗಳಿಗೆ ಉತ್ತರಿಸಿ. ಪ್ರತಿ ಪ್ರಶ್ನೆಗೆ 10 ಅಂಕಗಳು.

Q8) Briefly explain the constituents of financial system.

ಹಣಕಾಸು ವ್ಯವಸ್ಥೆಯ ಘಟಕಗಳನ್ನು ಸಂಕ್ಷಿಪ್ತವಾಗಿ ವಿವರಿಸಿ.

Q9) Explain the various money market instruments.

ಹಣದ ಮಾರುಕಟ್ಟೆ ಸಾಧನಗಳನ್ನು ವಿವರಿಸಿ.

Q10) What are the merits and demerits of stock markets?

ಶೇರು ಮಾರುಕಟ್ಟೆಯ ಅನುಕೂಲಗಳು ಮತ್ತು ಅನಾನುಕೂಲಗಳು ಯಾವುವು?

Q11) Explain the causes and effects of fluctuations in Forex rates.

Forex ದರದ ವ್ಯತ್ಯಾಸಗಳಿಗೆ ಕಾರಣಗಳು ಮತ್ತು ಪರಿಣಾಮಗಳನ್ನು ವಿವರಿಸಿ.

PART - C**ಭಾಗ-ಸಿ**

Answer any two of the following questions. Each question carries 15 marks.

[2×15=30]

ಯಾವುದಾದರೂ ಎರಡು ಪ್ರಶ್ನೆಗಳಿಗೆ ಉತ್ತರಿಸಿ. ಪ್ರತಿ ಪ್ರಶ್ನೆಗೆ 15 ಅಂಕಗಳು.

Q12) Explain the functions of capital market.

ಬಂಡವಾಳ ಮಾರುಕಟ್ಟೆಯ ಕಾರ್ಯಗಳನ್ನು ವಿವರಿಸಿ.

Q13) Explain the functions of stock exchanges.

ಶೇರು ವಿನಿಮಯ ಕೇಂದ್ರಗಳ ಕಾರ್ಯಗಳನ್ನು ವಿವರಿಸಿ.

Q14) Explain the objectives and functions of SEBI.

'ಸೆಬಿ'ಯ ಉದ್ದೇಶಗಳು ಮತ್ತು ಕಾರ್ಯಗಳನ್ನು ವಿವರಿಸಿ.

Q15) Explain the methods of floating new issues.

ಹಣಕಾಸು ಸಾಧನಗಳನ್ನು ಹೊಸದಾಗಿ ಬಿಡುಗಡೆ ಮಾಡುವ ವಿಧಾನಗಳನ್ನು ವಿವರಿಸಿ.



51743

SHREE VASAVI FIRST GRADE COLLEGE
KOLLEGAL.



MK-517

Sl.No. 14514

Total No. of Pages : 3

V Semester B.Com. Examination, December-2023/January-2024

(Scheme : NEP-2021-22)

PRINCIPLES AND PRACTICE OF AUDITING (DSC)

Time : 2½ Hours

Max. Marks : 60

Instruction : Answer all the parts.

ಎಲ್ಲಾ ಭಾಗಗಳಿಗೂ ಉತ್ತರಿಸಿ.

PART - A

ಭಾಗ-ಎ

Answer any five questions. Each question carries 2 marks.

[5×2=10]

ಯಾವುದಾದರೂ ಐದು ಪ್ರಶ್ನೆಗಳಿಗೆ ಉತ್ತರಿಸಿ. ಪ್ರತಿ ಪ್ರಶ್ನೆಗೆ 2 ಅಂಕಗಳು.

Q1) Write any four qualities of an Auditor.

ಲೆಕ್ಕ ಪರಿಶೋಧಕನ ಯಾವುದಾದರೂ ನಾಲ್ಕು ಗುಣಗಳನ್ನು ಬರೆಯಿರಿ.

Q2) Write a note on Audit note book.

ಲೆಕ್ಕ ಪರಿಶೋಧನಾ ಟಿಪ್ಪಣಿ ಪುಸ್ತಕದ ಬಗ್ಗೆ ಟಿಪ್ಪಣಿಯನ್ನು ಬರೆಯಿರಿ.

Q3) List out any four Professional Ethics of an auditor.

ಲೆಕ್ಕ ಪರಿಶೋಧಕನ ಯಾವುದಾದರೂ ನಾಲ್ಕು ವೃತ್ತಿಪರ ನೀತಿಗಳನ್ನು ಪಟ್ಟಿ ಮಾಡಿ.

Q4) State the objectives of Internal control.

ಆಂತರಿಕ ನಿಯಂತ್ರಣದ ಉದ್ದೇಶಗಳನ್ನು ತಿಳಿಸಿ.

Q5) What is verification and valuation?

ಪರಿಶೀಲನೆ ಮತ್ತು ಮೌಲ್ಯೀಕರಣ ಎಂದರೇನು?

P.T.O.

Q6) What is a qualified audit report?

ಅರ್ಹ ಲೆಕ್ಕ ಪರಿಶೋಧನಾ ವರದಿ ಎಂದರೇನು?

Q7) State any four qualifications of an auditor.

ಲೆಕ್ಕ ಪರಿಶೋಧಕರ ಯಾವುದಾದರೂ ನಾಲ್ಕು ಅರ್ಹತೆಗಳನ್ನು ತಿಳಿಸಿ.

PART - B

ಭಾಗ-ಬಿ

Answer any two questions. Each question carries 10 marks.

[2×10=20]

ಯಾವುದಾದರೂ ಎರಡು ಪ್ರಶ್ನೆಗಳಿಗೆ ಉತ್ತರಿಸಿ. ಪ್ರತಿ ಪ್ರಶ್ನೆಗೆ 10 ಅಂಕಗಳು.

Q8) What is auditing? Write the merits and demerits of Auditing.

ಲೆಕ್ಕ ಪರಿಶೋಧನೆ ಎಂದರೇನು? ಲೆಕ್ಕ ಪರಿಶೋಧನೆಯ ಅನುಕೂಲ ಮತ್ತು ಅನಾನುಕೂಲಗಳನ್ನು ಬರೆಯಿರಿ.

Q9) What is Audit Report? Explain the elements of Audit Report.

ಲೆಕ್ಕ ಪರಿಶೋಧನಾ ವರದಿ ಎಂದರೇನು? ಲೆಕ್ಕ ಪರಿಶೋಧನಾ ವರದಿಯ ಅಂಶಗಳನ್ನು ವಿವರಿಸಿ.

Q10) How do you Audit the Government Accounts and Hospital Accounts? Explain.

ಸರ್ಕಾರಿ ಲೆಕ್ಕಪತ್ರ ಮತ್ತು ಆಸ್ಪತ್ರೆಯ ಲೆಕ್ಕಪತ್ರದ ಲೆಕ್ಕ ಪರಿಶೋಧನೆಯನ್ನು ಹೇಗೆ ಮಾಡುವಿರಿ? ವಿವರಿಸಿ.

Q11) Write a note on the following :

ಈ ಕೆಳಗಿನವುಗಳನ್ನು ಕುರಿತು ಟಿಪ್ಪಣಿ ಬರೆಯಿರಿ.

a) Audit documentation

ಲೆಕ್ಕ ಪರಿಶೋಧನಾ ದಸ್ತಾವೇಜು

b) Audit evidence

ಲೆಕ್ಕ ಪರಿಶೋಧನಾ ಪುರಾವೆ

PART - Cಭಾಗ-ಸಿ

Answer any two questions. Each question carries 15 marks.

[2×15=30]

ಯಾವುದಾದರೂ ಎರಡು ಪ್ರಶ್ನೆಗಳಿಗೆ ಉತ್ತರಿಸಿ. ಪ್ರತಿ ಪ್ರಶ್ನೆಗೆ 15 ಅಂಕಗಳು.

Q12) Explain the different types of Audit.

ಲೆಕ್ಕ ಪರಿಶೋಧನೆಯ ವಿವಿಧ ವಿಧಗಳನ್ನು ವಿವರಿಸಿ.

Q13) What is Internal Check? Explain the internal check with regards to wage payment and cash sales.

ಆಂತರಿಕ ತಪಾಷಣೆ ಎಂದರೇನು? ಮಜೂರಿ ಸಂದಾಯ ಮತ್ತು ನಗದು ಮಾರಾಟಕ್ಕೆ ಸಂಬಂಧಿಸಿದಂತೆ ಆಂತರಿಕ ತಪಾಷಣೆಯನ್ನು ವಿವರಿಸಿ.

Q14) Who is an Auditor? Explain the powers, duties and liabilities of a company auditor.

ಲೆಕ್ಕ ಪರಿಶೋಧಕ ಎಂದರೆ ಯಾರು? ಕಂಪನಿ ಲೆಕ್ಕ ಪರಿಶೋಧಕನ ಅಧಿಕಾರ, ಕರ್ತವ್ಯ ಮತ್ತು ಹೊಣೆಗಾರಿಕೆಗಳನ್ನು ವಿವರಿಸಿ.

Q15) How do you verify the following assets and liabilities?

ಈ ಕೆಳಕಂಡ ಆಸ್ತಿ ಮತ್ತು ಜವಾಬ್ದಾರಿಗಳನ್ನು ಹೇಗೆ ಪರಿಶೀಲಿಸುವಿರಿ?

a) Goodwill

ಸುನಾಮ

b) Investments

ಹೂಡಿಕೆಗಳು

c) Bills payable

ಪಾವತಿ ಹುಂಡಿಗಳು



51744

SHREE VASAVI FIRST GRADE COLLEGE
KOLLEGAL

MK-518

Sl. No.

5863

Total No. of Pages : 4

V Semester B.Com. Examination, Dec.-2023/Jan.-2024

(Scheme : NEP) (2020-21)

INDIAN ACCOUNTING STANDARDS - I (DSE)

Time : 2½ Hours

Max. Marks : 60

Instruction : Answer all the parts.

PART - A

Answer any five of the following questions. Each question carries 2 marks :

[5 × 2 = 10]

- Q1) Give the meaning of Accounting Standards.
- Q2) Name any two objectives of Accounting standards.
- Q3) What are intangible Assets?
- Q4) Expand IASB & IFRS.
- Q5) What is segment Reporting?
- Q6) What are non-current Assets?
- Q7) Find the value of Inventories from the following :

Items	Cost	NRV
A	6000	5000
B	7000	8000

P.T.O.

PART - B

Answer any Two of the following questions. Each question carries 10 marks :
[2 × 10 = 20]

Q8) Name any 10 Indian Accounting standards (Ind AS).

Q9) From the following particular of Blue star Co. Ltd., prepare a statement of Profit & Loss for the year ended 31-03-2023 as per schedule III of the companies Act. 2013.

<u>Particulars</u>	<u>Amount Rs.</u>
Revenue from operations	702000
Cost of materials	441000
Other income	108000
Changes in Inventory	45000
Changes in W/P	27000
Finance cost	18000
Employees Benefit	36000
Depreciation & Amortization	54000
Other expenses	9000
Income tax	21600
Non-Controlling interest	72000

Q10) Cost of machine is ₹ 1500000, which has 5 years useful life. Depreciation is on straight line method at 10% p.a. machine is expected to generate ₹ 60,000 p.a. net cashflow for 5 years. The net relisable value of machine on a current date is ₹ 200000.

The required rate of return is 10% p.a. Calculate :

- Carrying amount of the machine
- Impairment loss
- Revised Carrying amount

Q11) What are the merits & demerits of IFRS?

PART - C

Answer any Two of the following questions. Each question carries 15 marks:
[2 × 15 = 30]

Q12) Explain the process of formulation of Accounting standards in India.

Q13) Explain the recognition, measurement & disclosure criteria of provisions, contingent liabilities and contingent assets as per Ind-As-37.

Q14) a) The Trial Balance of Right Ltd. on 31-3-2023 was given as under :

<u>Particulars</u>	<u>Dr. ₹</u>	<u>Cr. ₹</u>
Share capital : Shares of ₹ 100 each	-	36,00,000
8% mortgage Debentures	-	9,00,000
Plant & machinery	40,50,000	-
Furniture	4,50,000	-
Land & Building	9,00,000	-
Bills payable	-	10,80,000
Long term Loans	-	18,00,000
Provision for Depreciation	-	4,50,000
Inventories	16,20,000	-
Bills Receivables	1,80,000	-
Investment in flats	14,40,000	-
Technical know - how	3,60,000	-
Cash & cash equivalents	1,80,000	-
Profit & loss Account	-	11,70,000
Revenue received in advance	-	1,80,000
	<u>91,80,000</u>	<u>91,80,000</u>

Prepare a statement of financial position of the company as on 31-3-2023 as per schedule III of the companies Act 2013.

- b) The particulars are given for New star ltd. for the year ending 31-3-2023.

<u>Particulars</u>	<u>Rs.</u>
Goods acquired	4,80,000
Stock of goods on 1-4-2021	64,000
Stock of goods on 31-3-2022	72,000
Sales	8,00,000
Depreciation on fixed assets	8,000
Preliminary expenses written off	6,400
Salaries to the employees	15,200
Rent of showroom	9,600
Interest on loan	8,000
Discount received from suppliers	4,000
Office expenses	1,800
Printing & stationeries	1,440
Carriage out wards	960
Advertisement	640

From the above particulars prepare a statement of profit & Loss as per schedule III of the companies Act, 2013.

- Q15) a)** Best Ltd has purchased an equipment for its manufacturing unit. The price paid for the equipment is Rs. 4,40,000 inclusive of GST of Rs. 79,200. The company gets a credit of GST while calculating tax payable on finished goods sold. The additional costs incurred are : Freight Rs. 9000, customs duty Rs. 8000, Installation expenses Rs. 6000. Estimated cost of dismantling and removing the item would be Rs. 3000. After the equipment was put into use Rs. 22000 was spent for cleaning the spare parts.
Calculate the cost of PPE as per Ind As - 16.
- b)** Calculate the Borrowing cost of Happy Ltd.
- Rs. 8 crores arranged by a loan by issuing 8% debentures repayable after 10 years.
 - Rs. 3 crores by a loan from IDBI with 10 years term at interest of 10% p.a.
 - Rs. 3 crores overdraft from SBI Bank at interest of 10% p.a.
 - Cost of issue of debentures is Rs. 15,00,000
 - Processing and consultancy charges for IDBI loan - 5% of loan.
 - Debentures are repayable at 5% premium.



73574



MK-530

Sl. No.

1172

SHREE VASAVI FIRST GRADE COLLEGE
KOLLEGAL.

Total No. of Pages : 4

V Semester B.Com. Examination, December - 2023 / January - 2024

(Scheme : CBCS) (2018-19 & 19-20)

FINANCIAL MANAGEMENT - I

Time : 3 Hours

Max. Marks : 80

Instruction : Answer all parts.

PART - A

Answer any Four questions. Each question carries 5 marks. [4 × 5 = 20]

1. Name the different long term sources of finance.
2. Write a note on Present value and Future value.
3. What is Weighted average cost of capital?
4. From the following data calculate the value of the firm and its overall cost of capital under NI Approach : Expected annual net operating income is ₹ 1,40,000, equity capitalization rate is 9% and 7% debt of ₹ 5,00,000.
5. A project costs ₹ 10,00,000 and yields annually a profit of ₹ 1,50,000 before depreciation @ 10% (straight line method) and tax rate of 30%. Calculate the pay back period.
6. Calculate the market price of a share by using Walter's model when the capitalization rate is 10%, EPS is ₹ 50, rate of return is 12% and the dividend payout ratio is 0%.

PART - B

Answer any Three questions. Each question carries 10 marks. [3 × 10 = 30]

7. Explain the scope of financial management.

P.T.O.

8. A company has raised a loan of ₹ 5,00,000 from a financial institution at 8% rate of interest p.a. The loan has to be repaid in 5 equal annual instalments. Calculate the equal annual instalment and prepare the loan amortization schedule (PV annuity factor at 8% for 1 to 5 years is 3.993).
9. Calculate the Operating leverage, Financial leverage and combined leverage from the following data :

<u>Particulars</u>	<u>Firm - A</u>	<u>Firm - B</u>
Output (Units)	50,000	15,000
Fixed cost (₹)	5,000	20,000
Variable cost (₹) (per unit)	1.00	2.00
Interest on loan (₹)	3,000	10,000
Selling price (₹) (per unit)	2.00	5.00

10. The net operating income of 'X' company is ₹ 10,80,000. The company has ₹ 36,00,000, 12% debentures. The overall cost of capital of the company is 12%. What would be the value of the company? Also calculate the equity capitalization rate under NOI Approach.

You are required to give conclusion regarding the value of the company and equity capitalization rate if the company decides to increase the amount of debt from ₹ 36,00,000 to ₹ 75,00,000 at 12%.

11. The cash flows of two alternatives 'A' and 'B' are as follows :

<u>Year</u>	<u>Cash inflows</u>		<u>PVF @ 10% for ₹1</u>
	<u>'A'</u>	<u>'B'</u>	
	₹	₹	
1	85,000	27,000	0.909
2	1,00,000	82,000	0.826
3	1,35,000	93,000	0.751
4	92,000	1,65,000	0.683
5	68,000	96,000	0.621

If each alternative costs ₹ 2,45,000 and the discounting rate is 10%, evaluate the alternatives using the net present value method.

PART - C

Answer any Two questions. Each question carries 15 marks. [2 × 15 = 30]

12. a) Calculate the present value of equal annual instalment of ₹ 2,50,000 payable for 10 years when the rate of discount is 10%.
- b) XYZ Ltd., has borrowed ₹ 5,00,000 to be repaid in five equal annual payments (both interest and principal). The rate of interest is 16%. Compute the amount of each payment.
- c) Mr. Ajith deposits in a bank ₹ 10,000 at the end of every year for 5 years at an interest rate of 10% p.a. Calculate the Future value at the end of 5 years.

13. PQR Ltd. has the following capital structure :

	₹
Equity share capital of ₹ 10 each	50,00,000
8% Preference share capital	15,00,000
6% Debentures	25,00,000
	90,00,000

The market price of equity share is ₹ 10. The company is expected to pay a dividend of ₹ 4 per share which will grow at 8% for ever. Assuming a tax rate of 30% compute the following :

- a) The weighted average cost of capital based on the existing capital structure.
- b) The new weighted average cost of capital, if the company raises an additional capital of ₹ 30,00,000 by 10% debentures. The additional debt would increase the expected dividend to ₹ 5 per share, however, the growth rate remains the same but the price of share falls to ₹ 8 per share.

14. ABC Ltd., is considering an investment proposal to install a new machine. The project will cost ₹ 50,000 and will have a life of 5 years with no salvage value. The company's tax rate is 30%. The estimated net incomes before depreciation and tax from the proposed investment are as follows :

<u>Year</u>	<u>CBDT (₹)</u>	<u>PVF @ 10% for ₹ 1</u>
1.	10,000	0.909
2.	11,000	0.826
3.	14,000	0.751
4.	15,000	0.683
5.	25,000	0.621

Compute the following :

- Pay back period
 - Average rate of return
 - NPV at 10% discount rate
 - PI at 10% discount rate
15. The following information is available in respect of three companies :

	<u>'X' Ltd.</u>	<u>'Y' Ltd.</u>	<u>'Z' Ltd.</u>
k	12%	12%	12%
r	15%	12%	10%
EPS (₹)	50	50	50

Calculate the effect of dividend payout on the price of equity shares under Walter's model, if dividend payout ratio are :

- 25%,
- 50%,
- 75%,
- 90%



51749



MK-523

Sl. No.

13953

SHREE VASAVI FIRST GRADE COLLEGE
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Total No. of Pages : 4

V Semester B.Com. Examination, December-2023/January-2024

(Scheme : NEP) (2021-22)

GST - Law & Practice

Time : 2 Hours

Max. Marks : 50

Instruction : Answer all the Parts.

PART - A

Answer any Five questions. Each carries 2 marks.

[5 × 2 = 10]

1. What is Goods and Service Tax?
2. Mention the rates of GST.
3. Mention the contents of GST invoice.
4. List out the types of assessment under GST.
5. State any four items of Goods exempted from GST.
6. From the following information compute aggregate turnover under GST.

	Amt (₹)
a) Intra-state supply	15,00,000
b) Inter-state supply	30,00,000
c) Non-taxable supply	5,00,000
d) IGST/CGST/SGST paid	2,00,000

7. Mr. Hari, a dealer of Bengaluru purchased goods and made payment of ₹5,90,000 (inclusive of GST) to Mr. Krishna of Chennai. Rate of GST is 18%. What is the value of supply and GST payable.

P.T.O.

PART - B

[2 × 5 = 10]

Answer any two questions. Each carries Five marks.

8. Write the purpose for which the GST forms 1 to 8 are used.
9. Determine the time of supply in the following cases, assuming that GST is payable under forward charge system.

Date of Removal of goods	Date of issue of invoice	Last date for issue of invoice	Date on which payment is entered in books	Date on which payment is credited in bank a/c
30.11.23	10.12.23	30.11.23	25.11.23	28.11.23
30.11.23	24.11.23	30.11.23	25.11.23	5.12.23
30.11.23	30.11.23	30.11.23	1.12.23	26.11.23
30.11.23	1.12.23	30.11.23	3.12.23	5.12.23
30.11.23	25.11.23	30.11.23	7.12.23	4.12.23

10. From the following particulars, compute the value of taxable supply and GST payable for the month of Nov. 2023.

- * Cost of inputs purchased from local market ₹ 2,00,000
- * Cost of storage ₹ 50,000
- * Transport cost ₹ 40,000
- * Other processing charges ₹ 10,000
- * Goods supplied at a profit of 20% on total cost
- * Rate of GST @ 12%

11. Star pvt. ltd. is a registered I.S.D. having head office in Mysuru and has 4 branches at Tamil Nadu, Kerala, Andhra Pradesh and Telangana. All the units are operating during the year and their respective input tax credit as follows :

- a) GST paid on services used for all the units - ₹ 8,00,000

b) Turnover of all the units are given below :

unit	Turnover (₹)
Mysuru H.O	10,00,000
Tamil Nadu	12,00,000
Kerala	5,00,000
Andhra Pradesh	5,00,000
Telangana	8,00,000

Compute the distribution of input tax by the Mysuru head office.

PART - C

Answer any two questions. Each carries fifteen marks.

[2 × 15 = 30]

12. a) Write a note on GST council.

b) Mr. Vishnu a supplier, gives the following details. Compute net GST payable.

Supply	Outward (₹)	Inward (₹)
Intra-State	24,00,000	10,00,000
Inter-State	8,00,000	2,00,000

Opening balance of ITC : IGST ₹ 40,000; CGST - ₹ 60,000; SGST ₹ 60,000. The supplies are exclusive of GST @18%.

13. a) Mention the different types of GST. List out the advantages of GST.

b) From the following information compute GST payable if the supply is within the state.

Items of supply	Rate (%)	Amt (₹)
Plain Chapati	5	2,000
Fruit Juice	12	6,000
Tooth Paste	18	3,000
Eggs	0	15,000
Sugar	5	8,000
Vacuum cleaner	18	10,000
Fresh Vegetables	0	12,000
Tea	5	5,000
Ice Cream	18	3,000

14. a) Mention different types of supply.
- b) From the following information you are required to calculate transaction value and amount of GST payable by the dealer on his transaction (GST rate @ 18%).

The sale price of goods ₹ 1,50,000 which does not include the following :-

<u>Particulars</u>	<u>Amt (₹)</u>
Pre-delivery inspection charges	10,000
Publicity charges	25,000
Packing cost	15,000
Material purchased	10,000
Design & development charges	5,000
Advertising charges	14,000
Servicing charges	5,000
Freight charges	30,000
Installation & erection charges	6,000
Insurance cost	5,000
Transportation charges	6,000
Taxes, duties, cess & fees	4,000
Warranty expenses	3,000

But the selling price includes the following :

- i) Trade discount (it is allowed before the time of supply) ₹ 10,000.
 - ii) Cost of durable & returnable packing ₹ 15,000.
15. Who is not required to register under GST? Explain the registration procedure under GST.



53317

SHREE VASAVI FIRST GRADE COLLEGE
KOLLEGAL.



MK-235

Sl.No. 15103

Total No. of Pages : 4

V Semester B.A./B.Sc./B.Com./ B.C.A./B.B.A./B.S.W/B.P.A

Examination, December- 2023/January -2024

(Scheme : NEP)

COMPUTER SCIENCE

Cyber Security (SEC)

Time : 2½ Hours

Max. Marks : 50

Instruction : Answer Part A and Part B.

ಎ ಮತ್ತು ಬಿ ಭಾಗಗಳಿಂದ ಉತ್ತರಿಸಿ.

PART - A

ಭಾಗ - ಎ

Answer all the questions. Each question carries 8 marks.

[5×8=40]

ಎಲ್ಲಾ ಪ್ರಶ್ನೆಗಳಿಗೆ ಉತ್ತರಿಸಿ. ಪ್ರತಿ ಪ್ರಶ್ನೆಗೆ 8 ಅಂಕಗಳು:

- Q1) a) Define cyber security? What are the advantages and disadvantages of Computer. [4]
ಸೈಬರ್ ಭದ್ರತೆಯನ್ನು ವಿವರಿಸಿ? ಕಂಪ್ಯೂಟರ್‌ನ ಅನುಕೂಲಗಳು ಮತ್ತು ಅನಾನುಕೂಲಗಳು ಯಾವುವು?
- b) Explain cyber space architecture. [4]
ಸೈಬರ್ ಸ್ಪೇಸ್ ಆರ್ಕಿಟೆಕ್ಚರ್ ಅನ್ನು ವಿವರಿಸಿ.
OR/ಅಥವಾ
- a) What is internet? Explain the advantages of internet. [4]
ಇಂಟರ್ನೆಟ್ ಎಂದರೇನು? ಅಂತರ್ಜಾಲದ ಪ್ರಯೋಜನಗಳನ್ನು ವಿವರಿಸಿ.
- b) Explain issues and challenges of cyber security. [4]
ಸೈಬರ್ ಭದ್ರತೆಯ ಸಮಸ್ಯೆಗಳು ಮತ್ತು ಸವಾಲುಗಳನ್ನು ವಿವರಿಸಿ.

P.T.O.

Q2) a) Explain classification of cyber crime in detail. [4]

ಸೈಬರ್ ಅಪರಾಧಗಳು ವರ್ಗೀಕರಣವನ್ನು ವಿವರವಾಗಿ ವಿವರಿಸಿ.

b) What are the steps to report cyber crime? Explain. [4]

ಸೈಬರ್ ಅಪರಾಧಗಳನ್ನು ವರದಿ ಮಾಡುವ ಕ್ರಮಗಳೇನು? ವಿವರಿಸಿ.

OR/ಅಥವಾ

a) Explain malware and ransomware attacks? [4]

ಮಾಲ್ವೇರ್ ಮತ್ತು ರಾನ್ಸಮ್ ದಾಳಿಗಳನ್ನು ವಿವರಿಸಿ.

b) Write the role and functions of organisations dealing with cyber crime and cyber security in India. [4]

ಭಾರತದಲ್ಲಿ ಸೈಬರ್ ಅಪರಾಧ ಮತ್ತು ಸೈಬರ್ ಭದ್ರತೆಯೊಂದಿಗೆ ವ್ಯವಹರಿಸುವ ಸಂಸ್ಥೆಗಳ ಪಾತ್ರ ಮತ್ತು ಕಾರ್ಯಗಳನ್ನು ಬರೆಯಿರಿ.

Q3) a) Write a note on types of social media. [4]

ಸಾಮಾಜಿಕ ಮಾಧ್ಯಮದ ಪ್ರಕಾರಗಳ ಬಗ್ಗೆ ಟಿಪ್ಪಣಿ ಬರೆಯಿರಿ.

b) Discuss social media platforms in detail. [4]

ಸಾಮಾಜಿಕ ಮಾಧ್ಯಮ ವೇದಿಕೆಗಳನ್ನು ವಿವರವಾಗಿ ಚರ್ಚಿಸಿ.

OR/ಅಥವಾ

a) What are the privacy and challenges in social media? [4]

ಸಾಮಾಜಿಕ ಮಾಧ್ಯಮದಲ್ಲಿ ಗೌಪ್ಯತೆ ಮತ್ತು ಸವಾಲುಗಳು ಯಾವುವು?

b) What are the best practices for the use of social media? [4]

ಸಾಮಾಜಿಕ ಮಾಧ್ಯಮದ ಉಳಿಕೆಗೆ ಉತ್ತಮ ಅಭ್ಯಾಸಗಳು ಯಾವುವು?

53317

MK-235

Q4) a) What is E-Commerce? What are the main components of E-Commerce. [4]

ಇ-ಕಾಮರ್ಸ್ ಎಂದರೇನು? ಇ-ಕಾಮರ್ಸ್‌ನ ಮುಖ್ಯ ಅಂಶಗಳು ಯಾವುವು?

b) Write the advantages of E-Commerce. [4]

ಇ-ಕಾಮರ್ಸ್‌ನ ಅನುಕೂಲಗಳು ಯಾವುವು?

OR/ಅಥವಾ

a) What are the common frauds related to digital payments? [4]

ಡಿಜಿಟಲ್ ಪಾವತಿಗೆ ಸಂಬಂಧಿಸಿದ ಸಾಮಾನ್ಯ ವಂಚನೆಗಳು ಯಾವುವು?

b) Explain different modes of digital payments. [4]

ಡಿಜಿಟಲ್ ಪಾವತಿಗಳ ವಿವಿಧ ವಿಧಾನಗಳನ್ನು ವಿವರಿಸಿ.

Q5) a) What are the policies to create a password? [4]

ಪಾಸ್‌ವರ್ಡ್ ರಚಿಸಲು ನೀತಿಗಳು ಯಾವುವು?

b) Write a note on downloading and managing third party software. [4]

ಮೂರನೇ ವ್ಯಕ್ತಿಯ ಸಾಫ್ಟ್‌ವೇರ್‌ನ ಡೌನ್‌ಲೋಡ್ ಮತ್ತು ನಿರ್ವಹಣೆಯ ಕುರಿತು ಟಿಪ್ಪಣಿ ಬರೆಯಿರಿ.

OR/ಅಥವಾ

a) Write the best practices of cyber security. [4]

ಸೈಬರ್ ಭದ್ರತೆಯ ಉತ್ತಮ ಅಭ್ಯಾಸಗಳನ್ನು ಬರೆಯಿರಿ.

b) Discuss the configuration of basic security policy and permissions. [4]

ಮೂಲಭೂತ ಭದ್ರತಾ ನೀತಿ ಮತ್ತು ಅನುಮತಿಯ ಸಂರಚನೆಯನ್ನು ಚರ್ಚಿಸಿ.

PART - Bಭಾಗ-ಬಿ

Answer any five questions. Each question carries 2 marks.
ಯಾವುದಾದರೂ ಐದು ಪ್ರಶ್ನೆಗಳಿಗೆ ಉತ್ತರಿಸಿ. ತಲಾ 2 ಅಂಕಗಳು.

[5×2=10]

Q6) Define cyber space.

ಸೈಬರ್ ಭದ್ರತೆಯನ್ನು ವ್ಯಾಖ್ಯಾನಿಸಿ.

Q7) What is World Wide Web?

ವರ್ಲ್ಡ್ ವೈಡ್ ವೆಬ್ ಎಂದರೇನು?

Q8) Expand :

ವಿಸ್ತರಿಸಿ:

a) TCP/IP

b) USSD

Q9) What is Cyber-Crime?

ಸೈಬರ್ ಅಪರಾಧ ಎಂದರೇನು?

Q10) Mention the benefits of social media marketing.

ಸಾಮಾಜಿಕ ಮಾಧ್ಯಮ ಮಾರ್ಕೆಟಿಂಗ್‌ನ ಪ್ರಯೋಜನಗಳು ಉಲ್ಲೇಖಿಸಿ.

Q11) What is digital payments?

ಡಿಜಿಟಲ್ ಪಾವತಿ ಎಂದರೇನು?

Q12) Expand :

ವಿಸ್ತರಿಸಿ :

a) UPI

b) CERT

Q13) Define firewall and Anti-Virus.

ಫೈರ್‌ವಾಲ್ ಮತ್ತು ಆಂಟಿವೈರಸ್ ಅನ್ನು ವ್ಯಾಖ್ಯಾನಿಸಿ.



51742



MK-516

Sl. No. 14515

Total No. of Pages : 4

V Semester B.Com. Examination, Dec.-2023/Jan.-2024

(Scheme : NEP) (2021-22)

INCOME TAX LAW AND PRACTICE - I

Time : 2½ Hours

Max. Marks : 60

Instruction : Answer all parts.

PART - A.

Answer any five questions. Each question carries 2 marks : [5 × 2 = 10]

- Q1) Give the meaning of Assessee.
- Q2) What is Assessment Year?
- Q3) Mention any Four Tax-free perquisites.
- Q4) How do you treat unrealised rent under Income from House Property?
- Q5) State the provisions of Sec. 80D.
- Q6) Basic Salary ₹ 1,00,000, D.A (Part of Salary) 50% of basic pay.
Rent paid by the assessee in Mysore ₹ 20,000 p.m.
H.R.A received ₹ 22,500 p.m.
Calculate the H.R.A. exempted for the A.Y. 2023-24.
- Q7) What is TDS?

PART - B

Answer any Two of the following questions. Each question carries 10 marks :
[2 × 10 = 20]

- Q8) Write any ten items of Incomes exempted u/s 10 of the Income Tax Act 1961.

P.T.O.

Q9) Mr. Murthy retired from service on 31st October 2022 after completing 35 years and 9 months. He receives Gratuity ₹ 24,75,000 on his retirement. His Basic Salary was ₹ 95,300 p.m. at the time of retirement, where as His 10 months average Basic Salary was ₹ 98,200 p.m. Besides he gets DA ₹ 20,000 p.m. Which is entering into retirement benefits.

Compute the amount of gratuity taxable, if Mr. Murthy is -

- A Government employee
- A private employee covered under the payment of Gratuity Act 1972
- A private employee who is not covered under Gratuity Act.

Q10) From the information given by Smt. Anjali , aged 52 years and an ordinary Resident in Mysore for the A.Y 2023-24, compute the advance taxes payable in four quarters for the A.Y. 2023-24 under old tax regime.

- Estimated Salary Income ₹ 18,00,000 p.a.
- Estimated Income from house property ₹ 2,40,000 p.a.
- Eligible deductions u/s 80C ₹ 2,00,000.
- Mediclaim Insurance paid u/s 80D by UPI transfer ₹ 20,000.

The Assessee has no other sources of Income during the Previous year.

Q11) a) Sri Ramachandra retires from service on 30-6-2022. He gets Pension of ₹ 40,000 p.m upto 30-1-2023. With effect from 1-2-2023 he gets 60% of pension commuted for ₹ 21,42,000.

Compute his taxable amount of commuted pension if -

- He receives gratuity
 - He does not receive gratuity for the A.Y. 2023-24.
- b) Mr. Nataraj, a citizen of America, comes to India for the first time on 20-03-2022. On 1-9-2022 he leaves India for Japan on a business trip. He comes back on 26-02-2023. Determine his residential status for the A.Y 2023-24.

PART - C

Answer any Two questions. Each question carries 15 marks: [2 × 15 = 30]

Q12) Miss. Bavana is a Manager in a company at Mumbai draws the following emoluments during the PY 2022-23.

- Basic Salary ₹ 60,000 p.m
 - Dearness Allowance 50% of Basic (Part of salary)
 - Bonus during the year ₹ 70,000
 - Commission ₹ 1,20,000 based on turnover
 - Helper allowance ₹ 80,000 (₹ 60,000 paid to Helper)
 - Children Education allowance ₹ 400 pm per child for 3 children.
 - Her Income tax of ₹ 10,000 and professional tax of ₹ 2,400 were paid by the company.
 - The company has provided her rent free house at Mumbai along with furniture costing ₹ 2,50,000.
 - She and the co each contributed 15% of salary to RPF.
 - Interest credited to RPF account ₹ 18,000 at 10% p.a.
 - The company has provided her a car of 1800CC along with driver and met all the expenses. The car was used for both official and personal use.
 - Her electricity bill of ₹ 20,000 paid by the company.
- Compute her Income from salary for the A.Y 2023-24.

Q13) Smt. Indira owns 3 houses and the details are as follow :

Particulars	House 1	House 2	House 3
House used	Let out	Let out	Self occupied
Municipal Value	₹ 6,00,000	₹ 5,00,000	₹ 7,00,000
Fair Rental Value	₹ 7,00,000	₹ 4,00,000	₹ 6,00,000
Standard Rent	₹ 5,00,000	₹ 5,00,000	₹ 5,00,000
Annual Rent	₹ 5,40,000	₹ 4,80,000	-
Unrealised Rent	-	₹ 45,000	-
Vacancy Period	-	2 months	-
Repair Charges	2,000	4,000	3,000
Municipal Tax			
- Paid by owner	₹ 30,000	₹ 50,000	₹ 70,000
- Paid by Tenant	₹ 30,000	-	-
- Fire Insurance	1,000	2,000	4,000

The Assesse has borrowed a loan of ₹ 5,00,000 for the construction of the First House @ 8% p.a of interest from a bank on 1.4.2017. The construction was completed on 31-8-2020.

Compute the Income from House property for the Assessment year 2023-24, along with the necessary working notes.

Q14) Mr. Krishna furnishes the following particulars of his income for the PY 2022-23.

- a) Income from Business in China but controlled from UK ₹ 50,000.
- b) Income from House property in Japan, received in India ₹ 1,00,000
- c) Salary received in India for services rendered in Singapore ₹ 80,000
- d) Dividend paid by Indian company ₹ 1,50,000 [1/3 received in Canada]
- e) Profit from business in Mysore but controlled from London ₹ 3,00,000
- f) Profit from business in Dubai but controlled from Mumbai ₹ 2,00,000 (40% received in India)
- g) Interest on U.K. Development Bond ₹ 80,000 [2/5 received in Mysore]
- h) Pension from Indian company received in Dubai ₹ 40,000.
- i) Income from property in Malasia ₹ 1,20,000 received there, later on remitted to India.
- j) Income from Agriculture in Africa ₹ 50,000
- k) Income from Agriculture in Assam ₹ 85,000
- l) Gift in cash ₹ 65,000 received from a relative in India.
- m) Interest on Post Office SB a/c ₹ 6,000.

Compute the Gross total Income. If the Assessee is

- a) Resident
- b) Not ordinarily Resident
- c) Non-Resident, for the A-Y 2023-24

Q15) What is provident fund? Give a brief note on the tax provisions relating to various kinds of provident funds.

□□□